



# TechMarketView

## RESEARCH SUMMARY

December 2024 – February 2025

FS Foundation Service
PSV PublicSectorViews
FSV FinancialServicesViews
TSV TechSectorViews
SV SustainabilityViews
TUP Tech User Programme
HVX UKHotViews Extra



### Temenos looks to maximise the opportunity

**JON C DAVIES | UKHOTVIEWSEXTRA | 27 FEBRUARY 2025**

Temenos' latest annual results show impressive growth for the Swiss banking software provider. The financials for the year ended December 31, 2024 revealed increased revenue, a healthy sales pipeline, and a positive trading outlook. These results mark the first since Jean-Pierre Brulard became CEO, offering insight into the leadership team's progress. Following a turbulent period, Jon Davies examines the impact of recent months on Temenos and evaluates the company's future under its new management.

[HVX FIND OUT MORE](#)



### What is the future of creative content?

**SIMON BAXTER | UKHOTVIEWSEXTRA | 25 FEBRUARY 2025**

Across UK tabloids, creative industries are battling government proposals allowing AI companies to use copyright-protected work without permission. Over 1,000 musicians, including Annie Lennox and Kate Bush, protested by releasing a silent album. The government proposes an exception for "text and data mining" with an "opt-out" system, but critics doubt the effectiveness of any rights reservation process. While understanding creators' livelihood concerns this may be an unwinnable fight. AI systems will naturally learn, copy, and create new content. The core issue remains: who benefits financially—AI systems or humans—and can both thrive together?

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### National Data Library: Time to 'Sink or Sprint'?

**GEORGINA O'TOOLE | UKHOTVIEWSEXTRA | 25 FEBRUARY 2025**

The National Data Library (NDL) began as a Labour Party Manifesto concept last summer. While evolving from a manifesto promise to budget commitment, details and timelines remain scarce despite frequent government mentions. A new report from the Tony Blair Institute and The Entrepreneurs Network proposes a transformative approach to how government data could drive AI innovation. With competing government visions and ambitious implementation targets, in this research note we examine whether the NDL can overcome typical government IT project challenges and strengthen the UK's global AI position.

[HVX FIND OUT MORE](#)



### Procurement Act 2023 comes into force

**DALE PETERS | UKHOTVIEWSEXTRA | 24 FEBRUARY 2025**

The Procurement Act 2023 came into force on 24th February 2025, marking a significant change in UK public sector purchasing. The Act implementation was delayed to allow the new government time to review and refine the accompanying National Procurement Policy Statement (NPPS). The changes that are introduced now signal a clear shift towards using public procurement as a strategic tool for achieving broader government objectives. Here we look at the key changes to public procurement processes, support for SMEs, the importance of maximising public benefit and social value, and the likely impact on technology suppliers.

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### Corporate diversity at a crossroads

**DALE PETERS | UKHOTVIEWSEXTRA | 11 FEBRUARY 2025**

In response to the changing US political landscape, major tech companies are rapidly re-evaluating their Diversity, Equality and Inclusion initiatives. While UK rules differ, this shift will impact the tech industry's Equality, Diversity and Inclusion approach globally. Companies including Amazon, Google, Meta, Intel, PayPal, and Accenture have announced plans to reduce DEI initiatives by eliminating hiring targets, diversity reporting, and demographic-focused development programmes. Meanwhile, Apple, Cisco, and Microsoft defend their diversity approaches as business-critical. The stark UK-US differences create challenges for companies operating in both regions.

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## UK Financial Services SITS Supplier Prospects 2025

**JON C DAVIES** | REPORT | 6 FEBRUARY 2025

FSV [FIND OUT MORE](#)

This report profiles the performance and prospects of the top 10 leading SITS vendors (by revenue) active in the UK Financial Services sector. It explores the recent progress of each of these companies, highlights some of the latest developments and discusses their potential in 2025 and beyond. The ten Financial Services SITS suppliers profiled in this report are TCS, Amazon Web Services, Accenture, Microsoft, HCLTech, IBM, Wipro, DXC Technology, Infosys and SS&C. This report should be read alongside UK Financial Services SITS - Suppliers, Trends and Forecasts 2024.



## Totally Sust #8: EPC rating for software

**CRAIG WENTWORTH** | PODCAST | 6 FEBRUARY 2025

SV [FIND OUT MORE](#)

The latest episode in TechMarketView's series of Totally Sust podcasts sees SustainabilityViews' lead analyst, Craig Wentworth, interview Gareth Edwards (Chief Client Officer, GoCodeGreen) and Sonia Ghandi (Head of Social Value UK & Europe, Mastek) about GoCodeGreen's approach to helping customers lower the carbon emissions associated with their software applications - something Edwards describes as an "EPC rating for software" - and how Mastek has used this service to make its software development lifecycle greener.



## UK Financial Services SITS Market Update

**JON C DAVIES** | REPORT | 5 FEBRUARY 2025

FSV [FIND OUT MORE](#)

This report contains TechMarketView's updated outlook for the UK Financial Services Software and IT Services market from 2024 to 2027. The report includes a revision of our forecasts that were originally published in June 2024. The changes reflect a variety of factors including, weaker economic confidence, a slowdown in GDP during the second half of 2024, the impact of the UK general election, and new administrations in the UK and US.



## NTT DATA – differentiating through R&D

**MARC HARDWICK** | UKHOTVIEWSEXTRA | 4 FEBRUARY 2025

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NTT DATA is not your typical 'run of the mill' Systems Integrator (SI), possessing access through the wider NTT Group to an enormous Research and Development (R&D) machine being channelled to help address some of the biggest issues posed by the rise of 'Society 5.0'. In a Software and IT Services (SITS) market where many SIs sound 'me too' with similar ecosystems and value propositions, NTT DATA stands out as clearly different. Marc spent some time earlier last week listening to members of NTT DATA's UK&I team run through some of the key research areas and how they are being used to solve real world problems.



## NAO: Government must act now to build cyber resilience

**DALE PETERS** | REPORT | 30 JANUARY 2025

PSV [FIND OUT MORE](#)

This short report discusses the NAO's findings and recommendations regarding government cyber security, considers the current state of cyber resilience in the public sector, and provides a view on the likely impact on supplier opportunities.



## CGI to buy BJSS: UK headcount boost of 40%

**GEORGINA O'TOOLE** | UKHOTVIEWSEXTRA | 29 JANUARY 2025

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CGI is to acquire BJSS, the Leeds-based IT and business consultancy. Once the necessary regulatory approvals are cleared, the deal is expected to close next month. This is significant. More than 2,400 BJSS employees will join CGI's 6,000-strong employee base in the UK, i.e., growing headcount by 40%. CGI's acquisition of SCISYS in 2019 is dwarfed in comparison; it added 'just' 670 to the headcount. CGI highlights that the move will "accelerate CGI's UK-wide expansion, deepening the firm's presence across key commercial industry sectors as well as the public sector."

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## DeepSeek – is all the fuss warranted?

**SIMON BAXTER | UKHOTVIEWSEXTRA | 28 JANUARY 2025**

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Chinese AI supplier DeepSeek recently caused an uproar across stock and tech markets. Tech stocks, particularly those with AI chip exposure nosedived, with Nvidia down 17% losing c.\$600bn in market value. Data centre companies also fell between 8-15%. So why now, what was all the fuss about? Well, the commotion was caused by the release of a new AI reasoning model (R1) by DeepSeek, that according to various benchmarks (which you have to take with a pinch of salt) promise to deliver capabilities on par, if not in excess of, OpenAI's latest models at significantly lower cost, sparking concerns that demand for AI compute (i.e. GPU/Chips) would fall significantly.



## UK Public Sector SITS Market Outlook Update 2024

**DALE PETERS | REPORT | 24 JANUARY 2025**

PSV [FIND OUT MORE](#)

TechMarketView's update on the outlook for the UK Public Sector Software and IT Services market from 2024 to 2027. In this report we revise our forecasts published in June 2024 to reflect both market activity in the second half of the year (including the impact of the general election) and the current prospects for trading conditions, considering factors such as financial volatility (e.g., cost of borrowing), geopolitical uncertainties, the reorganisation of public services, and a lack of clarity about budget allocations and strategic direction.



## Plans and progress of UK government AI adoption

**SIMON BAXTER | REPORT | 22 JANUARY 2025**

PSV [FIND OUT MORE](#)

The UK government released two new reports in January 2025, the 'State of digital government review' and 'A blueprint for modern digital government', along with several further press releases, all of which further outlined the UK governments ambitions and aspirations for AI technologies. This report analyses the current progress of the UK governments AI pilots and plans to accelerate adoption across public departments and the civil service. It also explores some of the wider implications for uplifting digital maturity such as challenges surrounding data infrastructure and security, as well as our thoughts on what opportunities these create for UK SITS suppliers.



## The State of Digital Government and a Blueprint for Change

**DALE PETERS | REPORT | 22 JANUARY 2025**

PSV [FIND OUT MORE](#)

The government's approaches to leadership, structure, measurement, talent and funding do not do justice to the potential of digital technology. This is the conclusion of the State of Digital Government Review, commissioned by the Department for Science, Innovation and Technology (DSIT), that highlights how, despite some notable successes, the public sector continues to be held back by legacy technology, outdated processes, and resource shortages. In response to these findings, the government has published a Blueprint for a Modern Digital Government, setting out its vision for the future and an outline of its plan to get there. This report reviews the two documents and provides TechMarketView's opinion of their likely impact on the public sector and its technology suppliers.



## UK SITS Market Outlook Update 2024

**DUNCAN AITCHISON | REPORT | 21 JANUARY 2025**

FS [FIND OUT MORE](#)

TechMarketView's update on the outlook for the UK Software and IT Services market from 2024 to 2027. In this report we revise our forecasts published in June 2024 to reflect both market activity in the second half of the year and the current prospects for trading conditions.



## Disruptors & Innovators: AI in sustainability

**CRAIG WENTWORTH AND ANGELA EAGER | REPORT | 21 JANUARY 2025**

SV [FIND OUT MORE](#)

This report looks at ten disruptive and innovative suppliers in the field of AI in sustainability whose offerings leverage the technology across a number of use cases. Some bring sector-specific applicability – in manufacturing, energy, agriculture, etc.; others have more general appeal, with focus on widespread challenges around ESG reporting, strategy, and planning, for example.

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## Totally Sust #7: Sustainability tracking and circularity

**CRAIG WENTWORTH | PODCAST | 9 JANUARY 2025**

SV [FIND OUT MORE](#)

The seventh episode in TechMarketView's Totally Sust podcast series features an interview with Mathias Boomah (Head of Automotive Germany for Eviden) and Christoph Sturnardle (Director of Technology Adoption at IOTA). Here subscribers to SustainabilityViews can hear the full version of their conversation with the research stream's lead analyst Craig Wentworth about the Eviden Digital Passport, a blockchain-based solution (powered by IOTA technology) which can be used to track sustainability credentials in the circular economy.



## 2024 Artificial Intelligence (AI) Recap

**SIMON BAXTER | UKHOTVIEWSEXTRA | 8 JANUARY 2025**

HVX [FIND OUT MORE](#)

What a year 2024 was for AI, we saw some significant advancements across the market, including new AI models (of many shapes and sizes), a boost in AI funding for upcoming startups, government action on key issues such as copyright and crucially a lot more examples of practical real-world AI applications across nearly all industries. I thought it would be good to look back on some of the major announcements from 2024 and ponder what they might mean for the UK SITS market as we begin 2025.



## UK Police Suppliers, Trends & Forecasts 2024

**DALE PETERS | REPORT | 30 DECEMBER 2024**

PSV [FIND OUT MORE](#)

PublicSectorView's UK Police Software and IT Services (SITS) Suppliers, Trends & Forecasts report analyses the sector from a market and supplier perspective. The report includes TechMarketView's Top 10 Police SITS rankings for 2023, as well as our view of those suppliers that are 'on the rise', and a handpicked selection of suppliers that are worth keeping a close eye on. Subscribers will also find our latest forecasts for the UK Police SITS market.



## UK Infrastructure Operations: Suppliers, Trends, and Forecasts 2024

**KATE HANAGHAN AND KATY RING | REPORT | 18 DECEMBER 2024**

TSV [FIND OUT MORE](#)

This report details TechMarketView's market size and growth data for the UK Infrastructure Operations market. It provides expert analysis of the key trends that are shaping the market, providing insights for suppliers. There are also recommendations and advice for vendors, making this research both informative and practical. In addition, the report contains commentary on the Top 20 suppliers.



## 1Password expands in the UK targeting SMBs

**SIMON BAXTER | UKHOTVIEWSEXTRA | 18 DECEMBER 2024**

HVX [FIND OUT MORE](#)

1Password, a provider of identity and access management solutions, is making the UK a key part of its expansion strategy in the EMEA region. Spearheading the effort is former Cisco executive Ollie Cheal, now General Manager for EMEA at 1Password. Simon recently caught up with Cheal to understand more about the company's growth plans and how 1Password can help improve the overall security posture of UK businesses. Password managers are tools that have seen significant growth both in the workplace and our personal lives over the past few years.



## UK Financial Services SITS - Ten Predictions for 2025

**JON C DAVIES | REPORT | 17 DECEMBER 2024**

FSV [FIND OUT MORE](#)

Jon's latest report contains TechMarketView's predictions for UK Financial Services SITS in 2025 and is designed to add context to the current fervour around AI by highlighting some of the key areas of focus within the sector. Our latest Financial Services Predictions are also intended to highlight some of the potential areas of growth and opportunity in the marketplace over the next twelve months and beyond.

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## UK Public Sector Predictions 2025

DALE PETERS | REPORT | 17 DECEMBER 2024

PSV [FIND OUT MORE](#)

This report provides predictions for the use of technology in the public sector in 2025 and beyond. It provides six predictions for each of the six subsectors TechMarketView tracks (Central Government, Defence, Health, Local & Regional Government, Education, and Police).



## SustainabilityViews Predictions 2025

CRAIG WENTWORTH | REPORT | 16 DECEMBER 2024

SV [FIND OUT MORE](#)

The SustainabilityViews Predictions report for 2025 looks at ten (unranked) predictions for sustainability technology, looking at changes in policy, practice, products, and players that are most likely to move the dial when it comes to tech user outcomes and supplier opportunities in 2025.



## i2 providing actionable intelligence for key policing priorities

DALE PETERS | UKHOTVIEWSEXTRA | 16 DECEMBER 2024

HVX [FIND OUT MORE](#)

i2 has been providing visual analysis solutions for law enforcement, defence, national security, government and financial services for decades. Its software collects, manages, and organises information and intelligence, making it easier for analysts and investigators to identify networks, patterns, and trends in structured and unstructured data. In January 2022, IBM sold the i2 product portfolio, including Analyst's Notebook, iBase, Connect, and Enterprise Insight Analysis, to Constellation Software subsidiary Harris Group (see IBM divests of i2 analytics business). Since the acquisition, i2 has been evolving rapidly, becoming a more agile and innovative business, that can provide the actionable intelligence to address many of the biggest challenges in policing.



## InterSystems' healthcare heritage powers multi-sector data expansion

CRAIG WENTWORTH | UKHOTVIEWSEXTRA | 12 DECEMBER 2024

HVX [FIND OUT MORE](#)

TechMarketView recently sat down with InterSystems' UK&I Country Manager, Colin Henderson to discuss both the company's momentum in the UK health market, and also its plans for wider deployment of the underpinning InterSystems IRIS data platform in other sectors. In this UKHotViewsExtra article subscribers learn about how InterSystems is fast-tracking customers to activate more functionality from their existing implemented systems, where the company is deploying AI across its offerings, and how it's looking to Systems Integrator partners to expand the reach of the InterSystems IRIS data platform further into Supply Chain and Financial Services markets.



## AI Impact: Back Office Operations

SIMON BAXTER | REPORT | 11 DECEMBER 2024

TSV [FIND OUT MORE](#)

This report is the first in the AI Impact report series from TechMarketView. It is focused on Back Office Operations and draws on in-depth interviews and proprietary analysis to provide greater insight into the true disruption AI poses. The report looks at the disruption of AI tech on services and solutions, key trends, real world examples, disruptive and innovative suppliers and provides recommendations and advice for technology suppliers and end user organisations on how to exploit the growing AI opportunity.



## Proof points and potential: Netcompany's hyper-transferability mission

CRAIG WENTWORTH | UKHOTVIEWSEXTRA | 10 DECEMBER 2024

HVX [FIND OUT MORE](#)

Craig recently met with Netcompany's Managing Partner for the UK, Richard Davies, to talk about the company's four main areas of focus, and how they're influencing how it approaches opportunities in UK public sector. He also discussed barriers to transformation in the UK public sector, and innovative approaches to re-use which can help shift departments out of the digital doldrums. According to Davies, one of the biggest barriers to transformation in the UK public sector (versus other countries) is the way that functions are still geared up to procure resources, not outcomes.

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## COP29: Money, markets, and momentum

CRAIG WENTWORTH | REPORT | 6 DECEMBER 2024

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This COP29: Money, markets, and momentum report looks at the climate-related commitments agreed at COP29, explores where technology can play a part in emissions-reduction in the wake of COP's first Digitalisation Day, and looks ahead to the preparations for COP30 (taking into account anticipated early actions following the public declarations of the incoming Trump administration in the US).



## Totally Sust #6: Wind-as-a-Service: Wing-sail solutions to decarbonise global shipping

CRAIG WENTWORTH | PODCAST | 5 DECEMBER 2024

SV [FIND OUT MORE](#)

The sixth episode in TechMarketView's Totally Sust podcast series features an interview with Di Gilpin (Founder & CEO at Smart Green Shipping) and Henry Smith (Chartering Manager at MOL, the Mitsui O.S.K. Lines shipping business). Listen here to the full version of their conversation with the research stream's lead analyst Craig Wentworth about how Smart Green Shipping's FastRig wing-sail is being used to decarbonise commercial shipping, and the company's innovative Wind-as-a-Service business model that helps de-risk adoption of such innovative new tech.

## SPRING 2025 TECH CONFIDENCE INDEX

How is the UK tech scene performing?

Share your views on the current state of the UK tech scene

Complete the survey [HERE](#)