










SPONSORSHIP OPPORTUNITIES
 Increase your visibility in the UK tech arena – sponsor one of our Breakfast Webinars
 Contact us to find out more

Research Summary June 2021

Welcome to our rolling monthly research round-up. Simply click the icon  to read more.

- KEY**
-  Foundation Service
 -  PublicSectorViews
 -  FinancialServicesViews
 -  TechSectorViews
 -  Available in all streams
 -  Tech User Programme



Jon C Davies | Report | 30-June-2021

The Wealth Management Challenge

The UK wealth management SITS sector has witnessed significant activity over recent months as the impact of the pandemic has added to the existing forces that are already helping to drive change in the market. This report explores some of the current business priorities impacting firms and examines the major factors influencing decisions around technology investments. The commentary also discusses the effect of the coronavirus pandemic and the influence that COVID-19 has had on wealth management, innovation in the sector and the pace of change.



TMV Analyst Team | Report | 30-June-2021

UK SITS Market Trends and Forecasts 2021

Delve into TechMarketView's annual report on the trends and forecasts in the UK Software and IT Services market. The report contains detailed data by type of service/software but also for every vertical industry, based on months of research by the TechMarketView team. Analysts have spoken to a wide array of suppliers and buyers to understand their perspectives and experiences and crunched large amounts of data to create what we believe is the most reliable and comprehensive view of the market.



Angela Eager | UKHotViewsExtra | 30-June-2021

Emerging Tech Spotlight: Developments in Augmented Intelligence

Artificial Intelligence and Augmented Intelligence – what's the difference and why does it matter? The bottom line is that on a technical basis there is little between the two, the meaningful difference lies in intent and usage. This is what will help drive adoption of both types of 'intelligence', especially now that the 'future of work' discussions that are already high on the agenda are garnering even more attention with the prospective removal of most COVID restrictions on 19 July 2021.



TMV Analyst Team | Report | 29-June-2021

UK SITS Supplier Rankings 2021

Dig into TechMarketView's authoritative annual keynote report ranking the leading suppliers of software, IT services and business process services to the UK market. The TechMarketView analyst team has 'sliced and diced' the performance of well over 200 companies operating in the UK Software and IT Services market. Our research shows that the Top 60 players in aggregate achieved very modest revenue growth in 2020.



Angela Eager | Report | 29-June-2021

Spotlight on Emerging Tech: Are you ready to release the Immersive Tech genie?

The pandemic response has been good for several areas of technology and immersive is one of them. Necessity has been the mother of invention, ushering in or extending the use of immersive tech across a broad swath of public and private sector areas. This research note outlines immersive tech infiltration, key challenges and four tests for immersive readiness.



Dale Peters | UKHotViewsExtra | 29-June-2021

Version 1: an expanding local government footprint

Version 1 has predominantly targeted central government for its application modernisation, cloud engineering and migration, data and analytics, ERP transformation, and managed service offerings. Its presence in UK local government is small in comparison, but it has secured some significant contracts over the last 18 months and has big ambitions in this part of the public sector. In this research note, we take a closer look at Version 1's performance and prospects in local government.



Servelec: Connecting Communities Through Digital Care

Servelec has undergone a period of extensive restructuring and divestments in recent years. It has a new leadership team in place and a much clearer focus—connecting communities through digital care. TechMarketView caught up with CEO Ian Crichton and CFO Simon Belfer about the changes in the business. In this research note we look at the history of Servelec, how it has restructured since it was taken private by Montagu, its strategy and product mix, its financial performance in 2020, and its prospects for the future.



EIS discovers an industry eager to change

Until recently, it was perhaps true to say that the insurance sector was somewhere around 2 or 3 years behind the curve in terms of digital transformation. However, the pace of change in the insurance sector has accelerated considerably and the gap has closed markedly. Following its rapid growth, I recently caught up with Alec Miloslavsky, the founder and CEO of SaaS insurance software specialist EIS.



Micro Focus: direction, imperatives and relevance

Recently Micro Focus released an H1 trading update pointing to positive progress from its recovery programme, and deliver its Universe customer conference where it positioned its strategy and products in the context of market trends and customer needs. Following some tough years that included work on the troublesome HPE Software integration programme, now is a good time to look at what the company stands for and what it can offer partners and customers.



IndustryViews Venture Capital Q1 2021

Q1 2021 was the busiest quarter on record for VC investment into tech companies in the UK and Ireland, according to data from Corporate Finance firm Ascendant. Compared to Q1 2020, the volume of deals over £500k was up 20% (to 334) and the value of those deals increased by 62% (to £3,946m). The latest edition of IndustryViews Venture Capital has more detail, along with commentary on selected UK tech venture funding deals.



AI Award funding gives boost to AI in NHS

The use of artificial intelligence in health and care in the UK got another boost this week as Health and Social Care Secretary Matt Hancock announced the winners of the second wave of NHS AI Lab's AI in Health and Care Award. In this phase, 38 innovative projects will share £36m in funding and, importantly, be supported to test and deploy their solutions in the NHS.



Digital Marketplace Review 2020-21

TechMarketView's Digital Marketplace Review 2020-21 research reveals spend through the two Crown Commercial Service (CCS) frameworks: G-Cloud and Digital Outcomes & Specialists (DOS) was up 29% to £3.2bn, with G-Cloud accounting for 72% and DOS the remaining 28%. Spend on G-Cloud was up 40% year-on-year to £2.4bn, but the performance of the DOS framework was more subdued—up 8% to £895m.



A new data strategy for health and care

The Department for Health and Social Care (DHSC) and NHSX have published a new draft data strategy for health and care. *The Data saves lives: reshaping health and social care with data strategy* is intended to help unite the health data ecosystem and has important implications for software and IT services suppliers operating across health and local government.



Altice invests in 12.1% BT stake

Another sizeable wedge of BT has found its way into European hands after Altice gained a 12.1% stake in the UK company. France's second largest telco stressed it would not make a takeover bid and fully supports BT's current strategy - particularly when it comes to meeting government targets for the mass rollout of high speed fibre broadband which may ultimately prove extremely lucrative for both BT and its shareholders.



Share Performance in May 21

It is a rare month when every index we follow only moves by +2% to -2%. After the events of the last 12+ months it might be 'good' to put this down to an uneventful month for UK and global news. But that is not the case. C-19 seems to be getting worse in many parts of the world – in particular India. Tensions are rising in many areas what with 'hijacked' airplanes and mounting tensions with China. Here in the UK we had the Dominic Cummings circus.



EU Cloud Code of Conduct gets initial DPA approval

The European Union's Cloud Code of Conduct (CoC) has inched ahead in the race for pan-European adoption after a "favourable opinion" by the European Data Protection Board (EDPB) was followed by formal approval from the Belgian Data Protection Authority (DPA). It remains to be seen which other member state DPAs and cloud service providers (CSPs) now move to embrace the code and how soon amendments covering the transfer of personal data to third party, non-EU countries like the post-Brexit UK can be formulated and certified.



IndustryViews Corporate Activity Q1 2021

Merger and acquisition activity in the UK software and IT services (SITS) sector continued to increase during Q1 2021, according to data from technology investment bank Silverpeak. See more in this edition of IndustryViews Corporate Activity, our quarterly review of the UK software & IT services M&A scene.



Share Performance in April 21

April was the month when Big Tech announced its Q1 results. It really was a 'Bumper Quarter' which saw the **NASDAQ** surge by 5.6% (up 8.8% YTD). The **FTSE100** couldn't quite keep up the pace this month. The **FTSE Telecomm Index** rose by 4.3% (an even higher +15.2% YTD). Mainly on the back of **BT** which rose 6.5% (+24.7% YTD). The **FTSE SCS** Index – which monitors the UK quoted software & IT services stocks that we follow – was up an impressive 6.5% (+11.2% YTD). Big Tech has had a 'Blow out quarter'.



Three low code takeaways from Appian World

Appian held its (virtual) World conference recently and for those following the rise of low code development there were three notable takeaways. In addition to marking strategic moves for Appian, they also throw light on emerging trends across the wider low code sector. With low code data integration, low code RPA including computer vision, and a new benchmarking tool, frontiers are being pushed outwards and changing the low code value proposition.



CDDO tackling the biggest barriers to UK Government digital progression

The Institute for Government (IfG) recently hosted an event entitled 'Future Digital Government' with speakers including Paul Wilmott (Chair of the Central Digital and Data Office, CDDO), Jo Davinson (Executive Director, CDDO), and Tom Read (CEO, Government Digital Service). The CDDO was established in January this year. And, four months in, the event allowed the trio to shed more light on priority focus areas.



BPS Operations Supplier Prospects

This report looks at the Top Ten leading players (by revenue) in the UK SITS Business Process Operations market, and assess what they will need to do to be successful now and beyond. It also provides analysis of the potential hurdles that will prevent suppliers reaching their potential in the short and mid-term.



OffshoreViews Q1 2021 Review

March marks the end of the financial year for the top tier India-headquartered IT services firms so in this edition of OffshoreViews we review their financial performance in the UK market. No prizes for guessing who wins the crown! OffshoreViews also includes our regular summary of the top-tier and mid-tier Indian Heritage Provider (IHP) reporting season, along with insightful charts showing multiyear trends for the Top Tier players and a clickable index to relevant UKHotViews posts.



Cyber Security Supplier Prospects 2021 and Beyond

This report takes a detailed look at the Top Ten leading suppliers (by revenue) of enterprise cyber security products and services to UK customers and assesses what they need to do to be successful in 2021 and beyond. We also provide our analysis of the potential hurdles that will prevent suppliers reaching their potential in the short and mid-term.



IndustryViews Quoted Sector Q1 2021

Our quarterly review of the UK software and IT services quoted sector scene with comparative share price performance against leading international software and IT services stocks.

Not sure how to access the research?

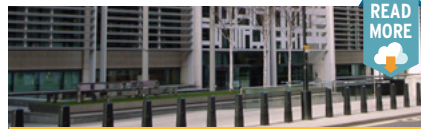
Contact **Belinda Tewson**, Subscriber Services Lead for details:
btewson@techmarketview.com



Jon C Davies | Report | 26-April-2021

UK Financial Services SITS Supplier Prospects 2021

This report examines the Top 10 leading SITS vendors serving the UK Financial Services marketplace (ranked by annual revenue). As market conditions rapidly evolve in the wake of COVID-19, this report analyses performance and prospects and discusses how firms can best position themselves for future growth.



Georgina O'Toole | Report | 22-April-2021

UK Government Shared Services: The Opportunity

This report looks at recent developments related to the delivery of UK Government back-office services including progress on the Home Office' METIS programme and its plans and the refreshed Government Shared Services Strategy. The analysis considers 'what next?' and outlines the potential opportunities for software and IT services suppliers.



Angela Eager | Report | 21-April-2021

Spotlight on Emerging Tech: Sights on Computer Vision

When Amazon opened its Fresh branded walk-out, no fill grocery store in London in March 2021 it put computer vision in the public's eye so to speak. It also illustrated how deep learning and neural networks have enabled the technology to advance, making it more accessible. COVID-19 movement restrictions also played a role in changing mindsets about how technology like computer vision can be used to overcome challenges.



Martin Courtney | Report | 13-April-2021

Case Study: DWP takes credit for firm Universal Credit database foundation

This case study analyses how using a MongoDB database hosted on Amazon Web Services (AWS) public cloud infrastructure helped the Department of Work and Pensions rapidly scale up its Universal Credit claim system in response to the coronavirus-induced surge in job losses and furlough last year.



Tania Wilson | Report | 7-April-2021

Continued recovery in UK SITS deals

Merger and acquisition activity in the UK software and IT services (SITS) sector continued its recovery in Q4 2020, according to data from technology investment bank Silverpeak. See more in this edition of IndustryViews Corporate Activity, our quarterly review of the UK software & IT services M&A scene.



Dale Peters | UKHotViewsExtra | 1-April-2021

Introducing the Police Digital Service

April 1st marked the launch of the Police Digital Service (PDS), the new identity for the Police ICT Company. This represents far more than a name change; the organisation will have a broader remit and the resources to drive significant changes in policing. You can find out more about the leadership, vision and strategy of the Police Digital Service and what it might mean for technology suppliers with ambitions in policing in this UKHotViewsExtra article.



Richard Holway | UKHotViewsExtra | 1 April-2021

Share Performance in Mar 21

In recent times, the FTSE100 beating NASDAQ has been somewhat of a rarity. But investors have turned their attention to 'Value' stocks. I.e those that pay dividends and are less 'frothy' than their tech brethren. FTSE100 put on an impressive 3.6% in Mar (+3.9% YTD) against a flat NASDAQ (up 3% YTD). From a UK viewpoint, the outlook looks pretty good. We really seem to have got on top of C-19 and are losing restrictions just as other countries are facing yet another wave. The global outlook is more mixed.